



## NOTICE OF AWARD

02 JAN 2025

**ITP CONSTRUCTION, INC.**  
No. 10 Dao Street, Project 3  
Quezon City

**Thru: Mr. ISIDRO M. PAJARILLAGA JR.**  
Chairman

**Dear Sir:**

This is to formally give notice that the proposed **Contiguous Works No.2** for the project **Construction of Six (6) Storey National Meteorological and Climate Center (NMCC) Building** is hereby awarded to your firm, **ITP CONSTRUCTION, INC.**, in the total calculated amount of *Forty-Eight Million Seven Hundred Fifty-Three Thousand Sixty-Five Pesos & 94/100 (Php48,753,065.94)* only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security, valid until the final completion of the Project and in any of the following forms:

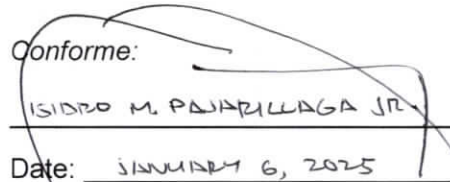
Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"><li>Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.</li></ul>	10%	Php4,875,306.59
<ul style="list-style-type: none"><li>Irrevocable letter of credit issued by a Universal or Commercial Bank.</li></ul>		
<ul style="list-style-type: none"><li>Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</li></ul>	30%	Php14,625,919.78

Failure to provide these requirements shall constitute sufficient grounds for cancellation of the award and forfeiture of the bid security.

Very truly yours,

  
**NATHANIEL T. SERVANDO, Ph.D.**  
Administrator

Conforme:

  
ISIDRO M. PAJARILLAGA JR.

Date: JANUARY 6, 2025

"tracking the sky...helping the country"

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